

<u>The Real Estate Investors, LLC.</u>, Limited Liability Company Operating Agreement: This Operating Agreement (the "Agreement") is made and entered into as of today date: \_\_\_\_\_\_, by and among the members of <u>The Real Estate Investors, LLC.</u>, (the "Company").

- 1. Formation of the Company: The undersigned hereby form a limited liability company (the "Company") pursuant to the laws of the state of Alabama and hereby adopt this Agreement as the operating agreement of the Company.
- 2. Name and Location: The name of the Company shall be The Real Estate Investors, LLC., The principal place of business shall be 3307 Kavanaugh Circle NW, Huntsville, AI, 35810.
- 3. Members: The members of the Company are Jason Sullivan and Michael Lawler
- 4. Capital Contributions Each member has contributed or will contribute the following capital to the Company: [Member 1: Jason Sullivan: 37.5%] [Member 2: Michael Lawler 37.5%] [Member 3: 15%]
- 5. Profits and Losses Profits and losses shall be allocated among the members in accordance with their respective percentage interests in the Company, as determined by their capital contributions.
- 6. Management The Company shall be managed by [Select One: Manager- Jason Sullivan-Managed/Member- Michael Lawler-Managed /Member The members shall have [Select One: Proportional voting rights.
- 7. Meetings of the members may be called by any member with 5 days' notice. [Include details about decision-making procedures and voting requirements.]
- 8. Distributions shall be made to the members in accordance with their membership interests, after the payment of any Company obligations.
- 9. Dissolution In the event of dissolution, assets shall be distributed in accordance with the positive capital account balances of the members.
- 10. Governing Law This Agreement shall be governed by and construed in accordance with the laws of the state of Alabama.

IN WITNESS WHEREOF, the Meabove written.	mbers have executed this Opera	ting Agreement as of the date first
Jason Sullivan, Owner		
Signature:	Date:	
Michael Lawler, Owner		
Signature:	Date:	
Signature:	Date:	Additional Members.

if applicable, with signatures and date